

ASSET SERVICING TIMES

ZKB in Switzerland completes ISO 20022 migration

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Zürcher Kantonalbank (ZKB), a cantonal bank in Switzerland, has completed its ISO 20022 migration project for reporting messages, now live with Smartstream's Corona MX solution, as part of the Smart Reconciliations solutions suite.

The migration, executed in collaboration with Smartstream and supported by ZKB's ISO 20022 knowledge, enhances the bank's reconciliation capabilities, particularly for cash transactions across multi-account and currency operations.

ISO 20022 compliance will enable the bank to monitor the full lifecycle of a payment and where it has been processed, for greater accuracy and resilience.

Schmitz Wolfgang, project manager for ISO 20022, ZKB, states: "It has been a smooth and straightforward process working in partnership with Smartstream. The migration was executed with precision and foresight, ensuring we were fully prepared and operational well before the industry-wide ISO 20022 cutover.

"The solution is now live and in full production".