

Smartstream signs Papua New Guinea's CTSL for AI reconciliation platform Air

CTSL's adoption of Air comes after the solution was also selected by the Cyprus division of the National Bank of Greece last month.



Cameron Emanuel-Burns, Reporter, FinTech Futures

June 12, 2026

Smartstream has won another client for its AI-driven reconciliation and data automation solution, Air, inking a deal with Papua New Guinea's Comrade Trustee Services Limited (CTSL).

The solution, which launched in late 2024, uses machine learning and predictive analytics to automatically find and fix data anomalies, standardise diverse data formats, and enhance reconciliation accuracy.

CTSL, which serves as the trustee for the Defence Force Retirement Benefit Fund in Papua New Guinea, previously "leaned heavily on manual data collection, Excel pre-processing and complex file handling across fixed-length files, PDFs and other formats", states Smartstream.

The vendor adds that these manual processes have now been replaced by a "single-click, straight-through AI-driven workflow, with custom integrations, ETL-based transformations, and advanced matching logic all running through Air". Smartstream claims that as a result, CTSL's processing time has been reduced from up to eight hours to under five minutes.

With this partnership, CTSL joins a growing list of global institutions leveraging the Air solution, including Deutsche Bank and BSP Financial Group, and most recently the Cyprus division of the National Bank of Greece.