



Comrade Trustee Services goes live with Smartstream's Air

Comrade Trustee Services (CTSL), trustee for the Defence Force Retirement Benefit Fund in Papua New Guinea, has gone live with Smartstream's Air, the AI reconciliation and data automation solution.

The go-live delivers a fully automated, straight-through reconciliation workflow, enabling CTSL to improve operational efficiency, accuracy and auditability.

CTSL adopted Air to scale and manage operating in a complex data

environment, reconciling multiple file types, including fixed-length files and PDFs, requiring advanced matching logic.

This has replaced manual data collection and excel pre-processing, cutting processing time, and improving efficiency and accuracy.

Smartstream says the firm's processing time has been reduced from up to eight hours to under five minutes, with scalability for complex file types, formats and reconciliation logic.

Zodia Custody gets Payment Institution license by CSSF

Zodia Custody, an institution-first crypto asset platform with shareholders and investors, has announced that it has been granted a Payment Institution licence by Luxembourg's Commission de Surveillance du Secteur Financier (CSSF). This new regulatory authorisation enables Zodia Custody to extend its core crypto-asset custody service offering to stablecoins.

The firm says that this marks a key developmental milestone, complementing Zodia Custody's existing Markets in Crypto-Assets (MiCA) Crypto-Asset Service Provider (CASP) licence and enabling seamless, regulated custody, and transfer functions for stablecoins across the European Union. The combined MiCA (granted in December 2025) and Payment Institution license authorisation strengthens Zodia Custody's position as a core infrastructure provider for institutional digital finance, the firm adds.

Ami Nagata, managing director, Luxembourg, at Zodia Custody Europe, says: "Institutional adoption of crypto assets demands infrastructure that meets the highest standards of regulatory adherence and operational efficiency."

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